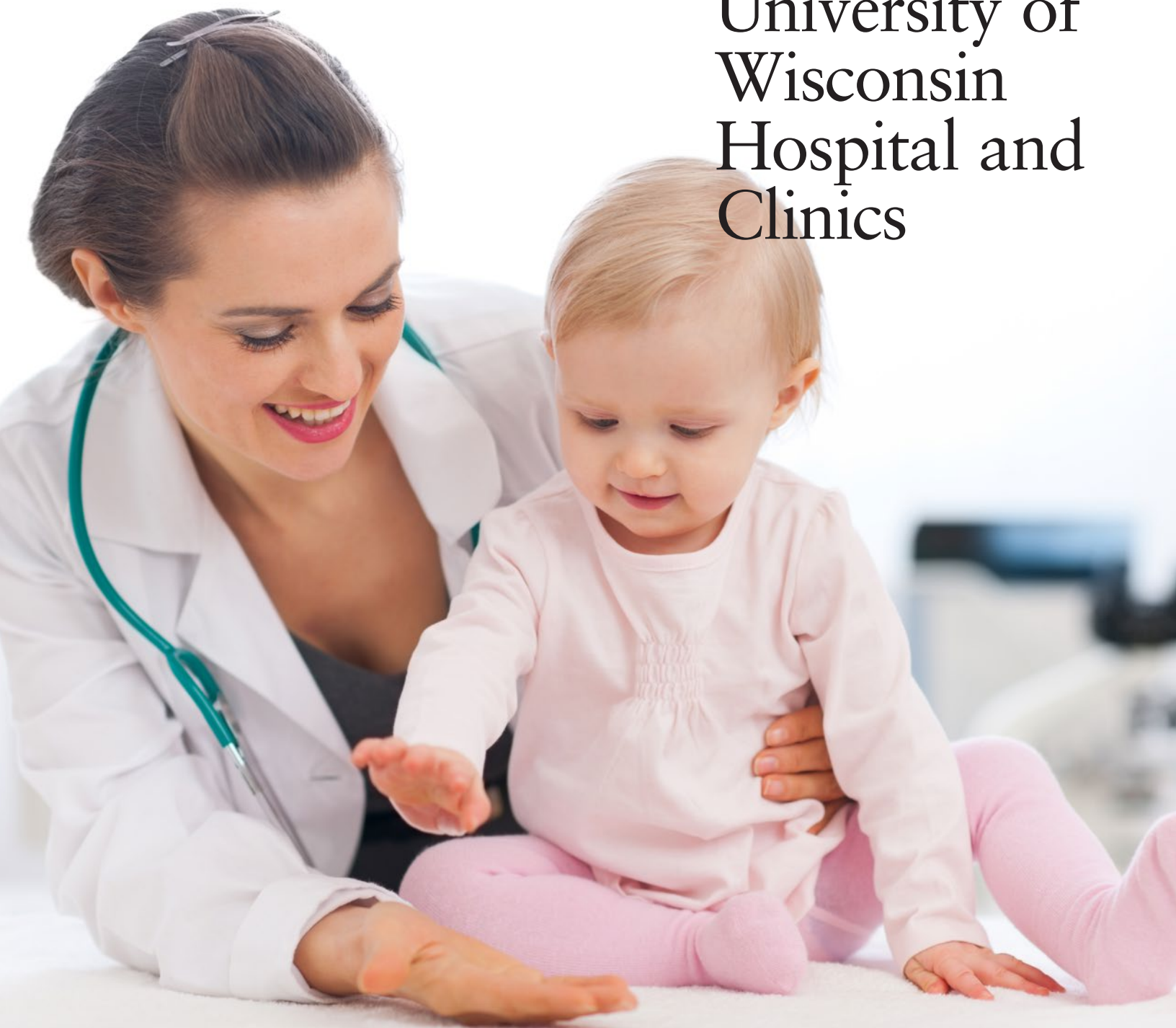


University of Wisconsin Hospital and Clinics



How and when to enroll for Supplemental Group Term Life insurance

How?

1. Read this brochure to familiarize yourself with the plan.
2. Complete the application form.
3. Return your application to Human Resources - Benefits department.
4. The certificate of insurance is available on UConnect or may be provided to you upon request.

When can I enroll?

- **New employees** may apply within 30 days of their employment date. Insurance will be effective the first day of the calendar month after 30 days from the date of hire. Coverage amounts you elect within these 30 days are guaranteed, regardless of your medical history.
- **Participating employees** may elect additional coverage during the Annual Option to Increase period without providing proof of good health.
- **At any time** you may elect to participate in this benefit, or you may choose to increase your benefit beyond the amounts that are guaranteed (as identified above), by providing proof of good health. This applies to yourself and your family members. You can obtain an Evidence of Insurability form on UConnect.

Supplemental Group Term Life Insurance

From the University of Wisconsin Hospital and Clinics

You may elect to purchase Supplemental Group Term Life insurance for yourself, your spouse and your dependent children under age 19, or age 25 if a full-time student. Group term life insurance is a great way to provide a foundation of financial protection for your family.

Your Supplemental Group Term Life insurance program from the University of Wisconsin Hospital and Clinics has the following features:

- **Flexible amounts of insurance coverage** give you the ability to choose your level of protection.
- **Guaranteed coverage amounts** for new employees, as well as guaranteed annual increase options for employees enrolled in the Supplemental Group Term Life insurance program as of January 1 of that year.
- **Convenient payroll deductions** of premiums.
- **Tax-free death benefit*** paid to the beneficiary(s) you elect.
- **Conversion of your coverage.** If you leave the University of Wisconsin Hospital and Clinics, you can continue your coverage by converting to an individual policy without providing proof of good health. Premiums may be higher than those paid by active employees.

Eligibility

Benefit eligible employees of the University of Wisconsin Hospital and Clinics may elect coverage under this plan. Retirees are not eligible to participate.

Effective date of insurance

When you are first hired, you have 30 days from the date you were hired to enroll. Insurance becomes effective the first day of the calendar month after 30 days from the date of hire, when you meet all eligibility requirements and your application is received and approved by the Human Resources Office.

Additional coverage during the Annual Option to Increase period will be effective on January 1 of each year.

If your application requires evidence of insurability, coverage will be effective upon approval of your application.

How much coverage can I apply for?

Insurance available	New hire	Annual Option to Increase (effective January 1 of each year)	Increases at any other time (subject to evidence of insurability)
Yourself	\$5,000 increments to \$20,000	\$5,000, \$10,000 or \$20,000 (not to exceed total of \$200,000)	\$5,000 increments (not to exceed \$200,000)
Your spouse	\$5,000 increments to \$10,000	\$5,000 or \$10,000 (not to exceed the amount you elect for yourself or a total of \$100,000)	\$5,000 increments (not to exceed \$100,000 or 100% of employee coverage amount)
Your children	\$2,500 increments to \$5,000	\$2,500 (not to exceed the amount you elect for yourself or a total of \$10,000)	\$2,500 increments (not to exceed \$10,000 or 100% of employee coverage amount)

* While generally received tax-free by a beneficiary, insurance proceeds may be taxable in some circumstances. Taxpayers should seek the advice of their own tax and legal advisors regarding any tax and legal issues applicable to their specific circumstances.

How much life insurance do I need?

When choosing the amount of coverage that's right for you and your family, it's important to think about the amount of money your family would need to maintain its lifestyle if your income were not included. How much would your family need to live comfortably without depleting existing assets and compromising short- and long-term plans?

When answering the following questions, keep in mind how many years it will be until your children are financially independent, as well as when you plan to retire.

Insurance Needs Calculator

A. For how many years do you plan to provide financial support to your family? years

(Think about the number of years your children or elderly parents will depend on you for financial support.)

B. Multiply your answer by 12 to obtain the number of months you wish to provide for your family. months

Calculation

1. How much per month would your family need for mortgage or rent? \$ x = \$

OR

You can substitute estimated total amount for above. = \$

2. How much per month would your family need to pay for all other debt – car payment, credit cards or personal loan payments? \$ x = \$

OR

You can substitute estimated total amount for above. = \$

3. How much per month would your family need to meet ongoing expenses – food, utilities, day care, elder care, etc.? = \$

OR

You can substitute estimated total amount for above. = \$

4. Estimate the total cost of your children's education. = \$

5. **Add lines 1 - 4 together and write total here.** \$

6. Estimate the amount of personal savings, life insurance or other assets you already have in place. Plus any Social Security benefit you anticipate receiving. \$

Subtract line 6 total from line 5 total and put that number here. \$

Based on the information you provided, this is the recommended amount of life insurance. Use this amount when setting up your life insurance plan or to obtain a quote for life insurance.

Remember, your individual financial situation may require more or less insurance.

How much does the insurance cost?

Your insurance premium is based upon your age and the amount of insurance you elect.

Your age, for insurance purposes, is based on your attained age as of the annual increase date, January 1. Use this worksheet and the rates below to determine your monthly premium.

Use the employee's age to determine the monthly premium for the employee and for the spouse. Premiums for children are based only on the insurance amount and are not based on age. All of your children will be insured for the same amount of insurance and all will be insured for just one monthly premium.

Employee and spouse monthly rates per \$1,000 of coverage:*

Employee's age	Employee	Spouse
Under 28	\$0.027	\$0.040
28 - 30	0.030	0.044
31 - 33	0.038	0.056
34 - 36	0.045	0.066
37 - 39	0.054	0.080
40 - 42	0.082	0.120
43 - 45	0.130	0.190
46 - 48	0.157	0.230
49 - 51	0.218	0.320
52 - 54	0.279	0.410
55 - 57	0.388	0.570
58 - 60	0.483	0.690
61 - 63	0.666	0.860
64 - 66	0.959	1.200
67 - 69	1.340	1.670
70 - 72	2.067	2.590
73 +	2.958	3.700

Child monthly rates: \$.120 per month.

*Rates increase with age and are subject to change.

Example:					
Employee elects \$20,000 for self, \$10,000 for spouse and \$5,000 for each of the employee's three children. The employee is age 40.					
Example:	Insurance amount	Premium	Your cost:	Insurance amount	Premium
Employee	\$ 20,000	\$ 1.64	You	\$ _____	\$ _____
Spouse	\$ 10,000	\$ 1.20	Your spouse	\$ _____	+ \$ _____
Children	\$ 5,000	\$.60	Your children	\$ _____	+ \$ _____
Total		\$ 3.44	Total		= \$ _____

How will I pay for this coverage?

Your premiums will be collected through convenient payroll deduction by the University of Wisconsin Hospital and Clinics. If you take a leave of absence, you may continue your insurance by paying your Human Resources – Benefits department before the first of the month during your leave. If you don't prepay during your leave, your coverage will end. You'll need to reapply within 30 days of your return to work, and your coverage levels will be limited to the levels available to a new employee.

If you are going on military leave, consult your Human Resources – Benefits department.

How do I choose a beneficiary?

Designating a beneficiary for your life insurance lets you determine who receives the death benefit. You may update your beneficiary online at any time by using Securian's secure website, LifeBenefits.com. See below for instructions to log on. The entire death benefit is received income tax-free by your beneficiary. If you do not choose a beneficiary, benefits will be paid according to the following plan default:

1. your legal spouse, if living
2. your surviving children in equal shares
3. your surviving grandchildren, in equal shares
4. your parents, in equal shares
5. your surviving brothers and sisters, in equal shares
6. your estate

Additional benefits for no extra cost

- **Accelerated death benefit** gives you access to your life insurance benefit when you need it. If you are diagnosed as terminally ill with 12 months or fewer to live, you may elect to receive up to 100 percent of your life insurance, in lieu of the death benefit being paid to your beneficiary.
- **No premiums to pay in the event of disability.** If you become totally disabled according to the terms of your certificate (for more than six months) before age 60, your premiums will be waived until you are no longer disabled or until you reach age 65. You will not be able to increase your coverage until you have returned to work.
- **Convert coverage** if you become ineligible or terminate employment. You can continue the life insurance protection on yourself, your spouse and your dependent children under age 19, or age 25 if a full time student, by converting to an individual life insurance policy. You won't have to answer health questions if you submit your application and the first premium for coverage within 31 days after your group coverage ends. Premiums paid may be higher than those paid by active employees. For more information on conversion, see your certificate. You can obtain a conversion brochure from your Human Resources – Benefits department.



Manage your beneficiaries online!

You may view or update your beneficiary designations online at any time by using Securian's secure website. Use the following information to log-on:

Website: LifeBenefits.com

User ID: Your user ID will be on a letter that Securian will send you regarding online beneficiary management with Securian (if you need help with your user ID please call the number below)

Password: Your password is your eight-digit date of birth (MMDDYYYY) followed by the last four digits of your Social Security number. Note: If you have already logged on and changed your password, your password will be what you changed it to.

Need help logging in? Please call Securian at **1-866-293-6047**.

What if I have a claim?

Securian is committed to providing superior service to you and your family. Our goal is to process all claims promptly, fairly and courteously. Most claims are processed in five to ten business days of receipt of the necessary claim information. If you or your family wishes to present a claim, please contact the Human Resources – Service Center for specific instructions.

You may also call Securian concerning the status of a claim.

About Securian

Securian is:

- **A leader** in the group life insurance industry, providing group life insurance since 1917.
- **Customer service-oriented.** We combine people and technology to provide you with the best service possible.
- **Highly rated** by the major independent rating agencies that analyze the financial soundness and claims-paying ability of insurance companies. For more information about the rating agencies and to see where our rating ranks relative to other ratings, please see our website at www.securian.com/ratings.



If there is any difference between these materials and the policy or certificate, the policy and certificate govern.

This information is a general discussion of the relevant federal tax laws. It is not intended, nor can it be used by any taxpayer, for the purpose of avoiding federal tax penalties. This information is provided to support the promotion or marketing of ideas that may benefit a taxpayer. Taxpayers should seek the advice of their own tax and legal advisors regarding any tax and legal issues applicable to their specific circumstances.

Coverage is provided under policy form series 03-30540.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc.

Securian Financial Group, Inc.

Group Insurance – Madison Office

P.O. Box 259708, Madison, WI 53725-9708

1-866-295-8690 • 608-277-8665 Fax • www.LifeBenefits.com

©2018 Securian Financial Group, Inc. All rights reserved.

F62212-1 Rev 1-2018 DOFU 1-2018

349357