

# UWMF Benefits Post-Retirement

# Benefit End Dates

## Last Day of the Month in which you Retire

- Health & Dental Insurance
  - COBRA continuation of coverage for up to 18 months
  - You are responsible for paying entire premium
  - If you have 10 years of service and are age 55+ when you separate employment, employees are eligible to maintain medical coverage under COBRA until Medicare eligible. **Enhanced COBRA is only for medical coverage.**
- LifeLock Identity Theft Protection

# Benefit End Dates

## Date of Retirement




- Flexible Spending
  - Remaining balance must be exhausted by retirement date, if not you may be eligible for COBRA – otherwise, the balance is forfeited
  - Claims must be submitted for reimbursement within 90 days of retirement date
- Group Life Insurance
- Supplemental Life Insurance
- Dependent Life Insurance
- Short Term Disability Insurance
- Long Term Disability Insurance

# UWMF Employees 401(k)/Profit Sharing Plan

- Upon retirement, Fidelity will send information to your home detailing your options, which include:
  - Leave your balance in the plan until attaining age 70 ½ provided you have a \$1,000 balance at retirement
  - Roll your balance into another qualified plan or IRA
  - Disburse your funds to yourself –penalties and taxes may apply if you are under age 59 ½
  - Work directly with Fidelity in regard to any rollover or distribution activity
- Profit Share contribution:
  - If previously met eligibility, you will receive Profit Share funds if retirement date is after age 59 ½

# Retirement Planning Resources

- U-Connect
  - Depts & Programs > Human Resources > HR Calendar
  - Fidelity
    - Contact them at 800.343.0860
    - Offers Retirement Planner assistance to all UW Health employees
    - Schedule a free 1:1 appointment 800.642.7131 or register online: [www.fidelity.com/atwork/reservations](http://www.fidelity.com/atwork/reservations)

<a href="#">HUMAN RESOURCES</a>	<b>August</b>	
<a href="#">HR ADMINISTRATION</a>	Calendar small <b>August 14:</b> On-site appointments with Fidelity representatives available to UWMF employees. <a href="#">More information and sign up here.</a>	 <b>August 15:</b> On-site appointments with Fidelity representatives available to UWMF employees. <a href="#">More information and sign up here.</a>
<a href="#">HR HEADLINES</a>	 <b>August 15:</b> On-site, individual appointments available with Wisconsin Deferred Compensation. <a href="#">More information and sign up information here.</a>	 <b>August 15:</b> Annual Performance Reviews due. <a href="#">More information</a>
<a href="#">HR CALENDAR</a>		
<a href="#">HR VIDEO SERIES</a>		

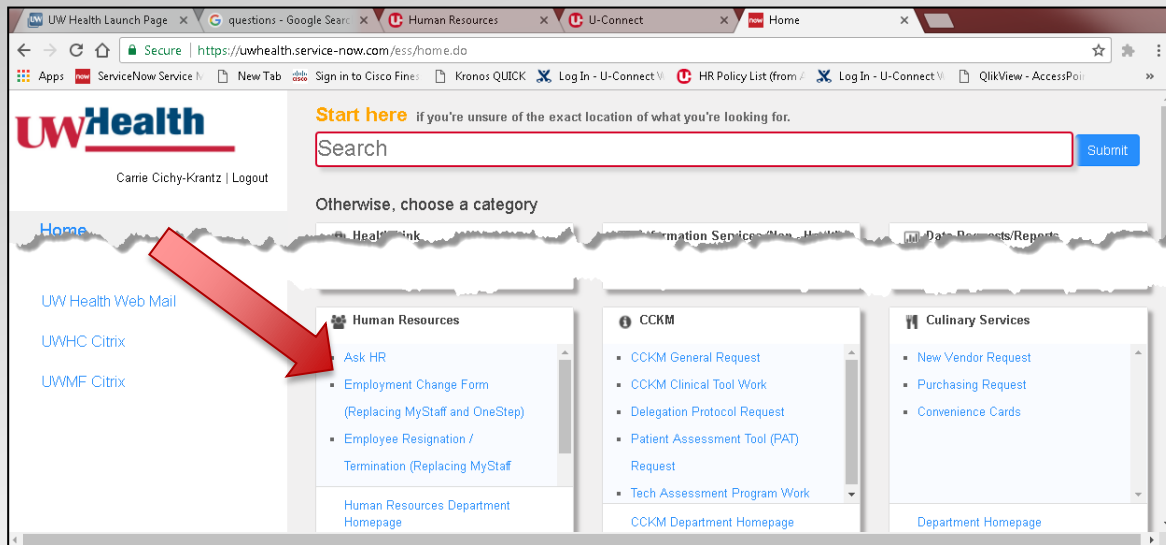
# Additional Resources

- U-Connect
  - Depts & Programs > Human Resources > Benefits > Life Events (UWMF) > [Retirement](#)
    - Benefit Information
    - Retirement Checklist
  - Depts & Programs > Human Resources > Benefits > [Personal Financial Well-Being](#)



# HR Service Center Contact Information

- Submit Questions/Forms – ServiceNow



- Phone: 608-263-6500
- Fax: 608-263-5778